

COMPANY DECLARATION

Collective Equity Ownership Ltd. (CEO) is a fund provider that allows shareholders of private companies to pool together the beneficial interest of their shares with other shareholders from other companies. The legal title of the shares, as well as any voting rights and decision-making rights, remain with the original shareholder. The beneficial interest only gives the fund future rights on equity cash flows (ie. dividends or proceeds from exit).

In order to facilitate the modest diversification for the founder and current company shareholders, I, Chairman of the Board, on behalf of the Company's board and shareholders, waive any restrictions, limitations or rights preventing the transfer of beneficial interest on up to 10% of the vested shares held by the founder and up to 20% of vested shares held by shareholders not involved in the day-to-day operations of the Company. CEO will be entitled to information rights from the Company through the founder or shareholder in order for CEO to undertake a methodical due diligence of the Company, and throughout the life of CEO's fund.

This waiver will not be valid for any operation or transaction undertaken by the founder or shareholder, other than to join an equity-pooling vehicle provided by Collective Equity Ownership Ltd.

Signature:

Date:

Name:

Company: